

Why Armenia

GATEWAY TO MAJOR MARKETS

FINANCIAL SECTOR STABILITY

B+
STABLE
FitchRatings

B1
(STABLE OUTLOOK)
Moody's

MICROECONOMIC STABILITY

YOUNG SKILLED AND COMPETITIVELY PRICED LABOR FORCE

4.63
Basel AML Index

WB 38th
out of 190 countries
DOING BUSINESS

FAVORABLE AND IMPROVING BUSINESS ENVIRONMENT

COMPATITIVE OPERATIONAL COST

Quick facts:

Population: **3.0 mln**

Capital: **Yerevan**

Official language: **Armenian**; Fluent: **Russian, English, French and Farsi**

Currency: **Armenian dram (AMD)**

AMD/USD exchange rate (February 2017): **486**

GDP 2016: **10.75 bln USD**

GDP 2016 per capita: **3,596 USD**

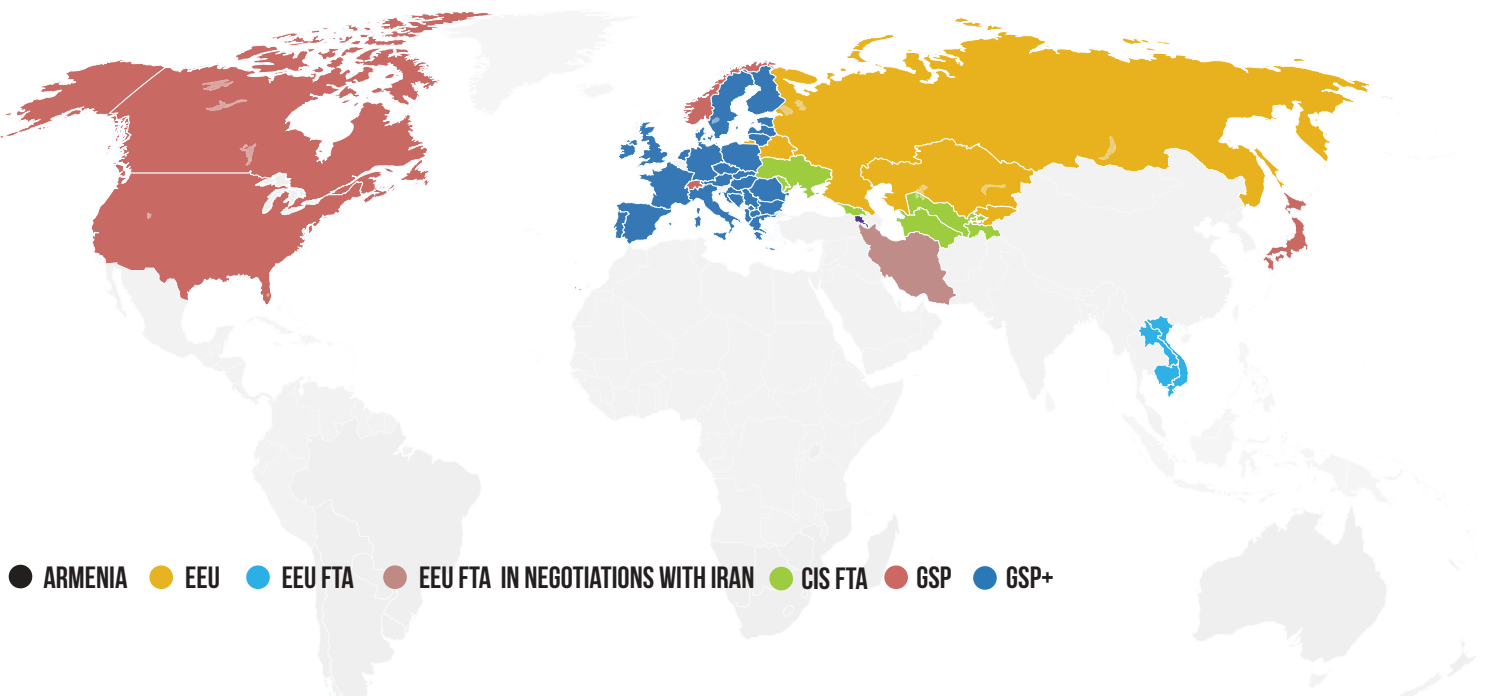
CPI Inflation rate 2016: **-0.5%**

Unemployment rate 2016: **17.9%**



Trade policies

Armenia's Preferential Tax Regimes:
45 countries with GDP over 42,000 bln USD



Membership in Eurasian Economic Union: Russia, Kazakhstan, Belarus, Kyrgyzstan

- Free movement of goods, capital services and people
- Common transport, agriculture and energy policies

Customs Code: in line with EEU countries

- No customs procedures for export and import to/from EEU
- Lower custom duties compared to EEI for some products by 2019/2020
- No quantitative restriction on import and export
- No customs tariffs on export
- No VAT on export
- Free repatriation of profit
- Unrestricted foreign exchange transactions

Gateway to Iran

- Free Trade Agreement in negotiation
- Plans for a railroad: Iran – Armenia – Black Sea – Russia

USA - Trade and Investment Framework Agreement

Taxation

VAT	20%
Profit tax	20%
Income tax	24.4 - 36%

Free Economic Zones:

VAT	0%
Profit tax	0%
Custom duties	0%
Property tax	0%

Priority Sectors



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